

DECLARATION-CUM-CONFIRMATION

To
VSE Stock Services Limited
3rd Floor, Fortune tower,
Sayajigunj,
Vadodara – 390 005

From
Name: _____
Client ID: _____
Date: _____

(1) Running Account Authorisation - Financial Year- 2011-12 :

I/We do hereby declare and confirm that my/our account is to be maintained in Running Account mode. I/We also specifically understand and agree that:

- (a) This is only a voluntary authorization that may be revoked by me at any time.
- (b) This authorization is signed by me/us only and not by my/our authorized Person/POA holder.
- (c) **This authorization is required to be renewed at least once in a year.** As such, I / We will renew the same on financial year basis if I/we desire.
- (d) For my/our outstanding obligation / balance on the settlement date, you may retain the requisite securities / funds towards such obligations and may also retain the funds expected to be required to meet margin or other obligations for next 5 trading days (or till I/We clear the same entirely), calculated in the manner specified by the exchanges.
- (e) Kindly settle my account for funds and/or securities at ___ quarterly **OR** ___ monthly settlement basis (if client do not select the check box, Default answer is QUARTERLY).
- (f) Any dispute from my/our end, arising from statement of account or settlement, shall be brought to your notice in writing by me/us within 7 days of receipt of funds/securities /statement as the case may be.
- (g) Periodic settlement of running account may not be necessary for margin trading facility or funds received towards collaterals / margin in form of Bank Guarantee, Fixed Deposit etc.
- (h) In case of my/our request / demand, you shall transfer the funds/securities within 1 working day if lying with you or within 3 working days if lying with Exchange/Clearing House.
- (i) There shall not be any inter-client adjustments for the purpose of settlement of my/our running account.
- (j) I/We undertake to adhere and abide provisions of Prevention of Money Laundering Act,2002 and rules framed thereunder from time to time.

(2) About Electronic Contract Notes etc. (voluntary Authorisation) :

I/We do hereby declare and confirm to receive ECN, statement of accounts, daily margin statement and such other record/information/notice etc. to my/our E-mail ID- In case of any change, I / We shall communicate in writing to you about the same.

(3) Authority to debit the Demat Account operating charges (voluntary Authorisation):

I/We hereby authorise you to debit my/our trading account no. _____ maintained with you for the charges payable to VSE Clearing House as depository participant for providing depository services to me/us, Beneficiary Client ID _____.

(4) Review of Financial Information for the year 2011-12:

Income Range (Per Annum) [Tick where applicable]

Upto Rs. 1,00,000 ___Rs. 1,00,000 to Rs. 2,00,000 ___Rs. 2,00,000 to Rs. 5,00,000 ___ Above Rs. 5,00,000___

(5) Consent - Cum –Declaration for SMS facility:

I/We want/ do not want to avail the facility of Short Message Service (SMS) for obtaining daily outstanding position (even in case of DND) (Pl. tick ✓ at the appropriate place)

Mobile no. on which message to be sent: _____

For **VSE Stock Services Ltd.**

Authorised Signatory _____ Signature: _____
(Client) **(Sub-Broker)**