

VSE STOCK SERVICES LIMITED

Wholly Owned Subsidiary of erstwhile Vadodara Stock Exchange Limited
[Member : BSE, NSE, MSEI, DP-CDSL (DPID-13016700)]



Registered Office : 3rd Floor, Fortune Tower, Sayajigunj, Vadodara - 390 005.
Tel. : (0265) 2361534 ● Fax : (0265) 2361452 ● E-mail : vse@vselindia.com
Website : www.vselindia.com ● For Investor Grievance : igcvssl@vselindia.com
UID No. : 100009571 CIN : U67120GJ2002PLC040360, For DP : vsecdsl@yahoo.co.in

Date: December 17, 2019

To,
All Authorised Persons

Sub.: Collection of Margin in Cash Segment

Dear Sir / Madam

VSE Stock Services Limited brings to your notice regarding collection and reporting of margins by trading member in cash segment in this regard SEBI has issued a Circular No. CIR/HO/MIRSD/DOP/CIR/P/2019/137 dated 19.11.2019 which was already communicated to you through whatsapp message on 02.12.2019. You are requested to take note of the following.

1. As informed earlier the collection of Margin in Cash Segment will come in to force w.e.f 01.01.2020 and penalty on short / non collection of margin will come in to force w.e.f. 01.04.2020.
2. To implement the system we will upload client wise limit based on margin available (ledger balance+ DP holding in POA Account + CUSA Holding sell only), which can be modified through mini admin available with our Authorised Persons. After 01.01.2020 limits will be modified by head office only.
3. We request you to check credit retention report on daily basis throughout the quarter as per attached screenshot and settle accounts of your clients. If any authorized person will not give payout request within 80 days then VSSL will give funds payout to client between 81 to 90 days without intimation to the authorized person. To avoid payout of funds the APs are requested to do turnover (buy and sell same day) in Liquidbees (BSE Code – 590096 – STT in not levied as it is liquid fund) greater than / equal to the credit balance shown in retention report.
4. As informed earlier in our notice dated 20.11.2019 we again request you to open demat accounts of your client(s) whose demat accounts are closed. If we found any demat account closed which is mapped to active trading account; we will freeze such trading account and further trading will not be allowed.
5. Despite of many reminders we have found that, single e mail id is mapped to multiple trading accounts (trading accounts which does not fall in family accounts i.e. self, spouse, dependent parents, dependent children) or e mail with vselindia.com are mapped to client accounts. We have uploaded the data in FTP with name "Compulsory Client Details update as per remarks & vselindia email" which contains data of multiple / invalid mail ids, mobile numbers, KRA & CKYC Pending. We request you to rectify the queries at the earliest.

For VSE Stock Services Ltd.

Authorised Signatory



Encl. As above

Select Parameter

26. Common Parameter List

Report Format To Date: 29/11/2019
Master Branch: 0000001,0000001
Main Branch: 0000001,0000001
Area Branch:
Relation Manager:
Introducer:
Group:
Client Code:
Sub Branch:
Relationship Officer:
Dealer:
Family:
Remeshire:
STATE:
Region Branch:
Grp1

PENDING RETENTION
Report Type: Pending Retention Client

Pending Retention Days: 80
Type: ALL
Operator: >=
Filter Option: Total Releaseable
Nach Flag: ALL
Option: All
Option Amount: 0
Option Filter: All
With Inactive Cl.

Policy Detail: Policy: Credit retention
Group List: 1. None, 2. None
Public admininistrator

Selection List: 125_Percent_of_Derivatives_Segment_Margir, ACCOUNTCODE_MAIL, ACE, ACE_ASS, ACE_FD, ACE_FUTURECR, ACE_FUTURECR1, ACE_FUTURECR2, ACE_FUTUREDR1, ACE_MARCIN
Client Code, Client Name, LASTRETENTIONDATE, DAYDIFF, Funds to be Released, Securities to be Released
Up, Dw

Order By: 1. None, 2. None
Filter: 1. Top, 2. None
Asc, Asc

Help
Grid Version Work on IE 9 or Above
Generate